

## Tantech Holdings Ltd. CEO Elected as Vice Chair of the Newly Formed New Energy Vehicle Alliance of Zhejiang Province

### **The Company also announced the Establishment of Tantech New Energy Vehicle Institute in Binjiang District, Hangzhou City**

LISHUI, China, April 18, 2016 /PRNewswire/ -- Tantech Holdings Ltd. (NASDAQ: TANH) ("Tantech" or the "Company"), a leading manufacturer of bamboo-based charcoal products, announced today that Mr. Zhengyu Wang, Chairman and Chief Executive Officer of the Company, was elected as vice chair of The New Energy Vehicle Alliance of Zhejiang Province (the "Alliance"), a self-regulatory organization comprised of representatives from leading automakers, components and parts suppliers, governmental agencies, research institutes, and advocacy groups in the new energy vehicle value chain in Zhejiang Province.

More than 500 attendees participated in the inaugural ceremony which was held in Hangzhou City on April 15, 2016 and elected the Alliance's first board of executors. Mr. Wang and 13 other new energy vehicle industry leaders in Zhejiang Province were elected to serve as vice chairs of the Alliance. The Alliance's mission is to promote rapid adoption of new energy vehicles and to improve collaboration and integration across the value chain.

Mr. Wang delivered a keynote address at the inaugural ceremony and shared the vision of transforming the Company from a bamboo-based charcoal products manufacturer to a vertically integrated new energy vehicle manufacturer with businesses in charcoal materials, batteries, powertrain, and specialty new energy vehicles in coming years. Mr. Wang also signed cooperation agreement with governmental officials of Binjiang District, Hangzhou City to formally launch Tantech New Energy Vehicle Institute, a wholly-owned subsidiary of the Company to lead its efforts in advancing technology along the new energy vehicle value chain.

#### **About Tantech Holdings Ltd.**

Established in 2001 and headquartered in Lishui City, Zhejiang Province, China, Tantech Holdings Ltd., together with its subsidiaries, develops and manufactures bamboo-based charcoal products in China and internationally. It operates through three segments: Consumer Products, Trading, and Biofuel Energy. The company produces pressed and formed charcoal briquettes for use in grills, incense burners, and other applications under the Algold brand. It also offers Charcoal Doctor branded products, such as air purifiers and humidifiers, automotive accessories for air purification, underfloor humidity control, pillows and mattresses, wardrobe deodorizers, mouse pads and wrist mats, refrigerator deodorants, charcoal toilet cleaner disks, liquid charcoal cleaners, shoe insoles, and decorative charcoal gifts. In addition, the Company provides liquid byproduct consists of bamboo vinegar that is used in disinfectants, detergents, lotions, specialized soaps, toilet cleaners, and fertilizers, as well as in various agricultural applications. Further, it engages in providing bamboo carbon for use in EDLCs; the production of electric double-layer capacitor carbon products; and the industrial purchase and sale of rubber. The Company provides its products for industrial energy applications, as well as household cooking, heating, purification, agricultural, and cleaning uses. The company also exports its bamboo vinegar, bamboo charcoal purification, and EDLC carbon products. For more information about Tantech Holdings Ltd., please visit: <http://www.tantech.cn/en/index.asp>.

#### **Forward-Looking Statements**

*This news release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. These statements are subject to uncertainties and risks including, but not limited to, product and service demand and acceptance, changes in technology, economic conditions, the impact of competition and pricing, government regulations, and other risks contained in reports filed by the company with the Securities and Exchange Commission. All such forward-looking statements, whether written or oral, and whether made by or on behalf of the Company, are expressly qualified by this cautionary statement and any other cautionary statements which may accompany the forward-looking statements. In addition, the Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.*

For more information please contact:

#### **Tantech Holdings Ltd.**

Ms. Ye Ren  
IR Manager  
+86-578-261-2869

[ir@tantech.cn](mailto:ir@tantech.cn)

**Weitian Investor Relations**

Ms. Tina Xiao

+1-917-609-0333

[tanh@weitian-ir.com](mailto:tanh@weitian-ir.com)

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