

TANH Obtains Official Approval for Three EV Models

LISHUI, China, Nov. 10, 2016 /PRNewswire/ -- Tantech Holdings Ltd (NASDAQ : TANH) (the "Company" or "TANH") announced today that the Ministry of Industry and Information Technology of the People's Republic of China (MIIT) has included its three electric vehicle models in the "Announcement of *Road Motor Vehicle Manufacturing Enterprises and Products*" (No.284 and No. 285 New Product Catalog Announcement). The three vehicles are produced by the company's subsidiary Suzhou E Motors Buses Co., Ltd.

So far, together with previous approvals from the MIIT (No.264, No. 269, No. 274, No. 275 New Product Catalog Announcement), the company has got approval for a total of 13 electric vehicle models. The MIIT's green light is key for alternative-energy vehicle manufacturers to drive sales and gain market recognition. The company has obtained over 1000 orders for its medium-sized electric buses.

The new electric bus ZQK6810EV, one of the three latest models approved by the MIIT, is driven by a lithium iron phosphate battery. With a range of more than 250km (155 miles), the 8.1-meter-long bus can travel as fast as 100 km/h (62mph) and carry as many as 34 passengers. The bus is particularly suited for use as shuttle buses at tourist attractions and airports, or commuter buses run by companies.

The ZQK5040X, another model approved by the MIIT, is an electric van for logistics transportation. The van, 5.8-meter long and powered by ternary lithium battery, is equipped with the electric motor made by Hunan CRRC Times. With a maximum gradeability of 20%, it can travel as fast as 100 km/h to a range of 350 km range on a single charge, which is sufficient enough to satisfy transport demand for big or small logistics companies, such as ZTO, SF Express, DHL, UPS, FedEx, TNT, EMS and Cainiao between cities and logistics hubs. The van has been put into trial operation by some logistics companies in the Chinese city of Hangzhou and was well received by clients in terms of gradeability, cruising range, maneuverability and overall performance.

"To seize the opportunity brought by China's strategic policy of promoting new energy vehicles, we are utilizing our advantages, consolidating all the high-quality resources and increasing investment in research and development," said Zhengyu Wang, chief executive of TANH. "We aim to launch ten new energy vehicles this year and will continue to improve in the NEV segment. Most customers are satisfied with our products and we are in talks to obtain more orders."

About Tantech Holdings Ltd.

Established in 2001 and headquartered in Lishui City, Zhejiang Province, China, Tantech Holdings Ltd. ("Tantech" or the "Company"), together with its subsidiaries, develops and manufactures bamboo-based charcoal products, including a variety of branded consumer products and electric double-layer capacitor ("EDLC") carbon products for industrial energy applications. The Company is in the process of acquiring 100% interest in Suzhou E Motors Co., Ltd., a specialty electric vehicles and power batteries manufacturer based in Zhangjiagang City, Jiangsu Province, and aims to transform itself from a bamboo-based charcoal products producer to a vertically integrated company along the EDLC Carbon -power battery - specialty new energy vehicle value chain. For more information about Tantech, please visit: <http://www.tantech.cn/en/index.asp>.

Forward-Looking Statements

This news release contains forward-looking statements as defined by the Private Securities Litigation Reform Act of 1995. Forward-looking statements include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and other statements that are other than statements of historical facts. These statements are subject to uncertainties and risks including, but not limited to, product and service demand and acceptance, changes in technology, economic conditions, the impact of competition and pricing, government regulations, and other risks contained in reports filed by the company with the Securities and Exchange Commission. All such forward-looking statements, whether written or oral, and whether made by or on behalf of the Company, are expressly qualified by this cautionary statement and any other cautionary statements which may accompany the forward-looking statements. In addition, the Company disclaims any obligation to update any forward-looking statements to reflect events or circumstances after the date hereof.

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